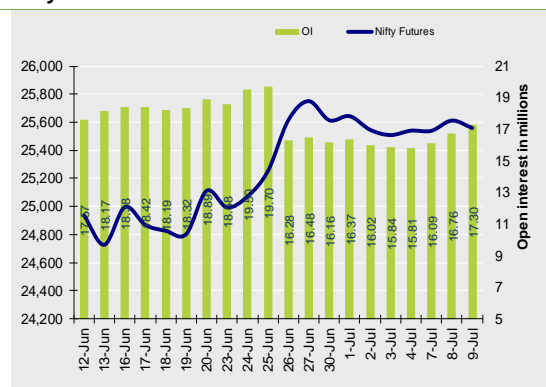


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	25,476.10	25,522.50	-46.40	-0.18
Futures	25,558.80	25,611.90	-53.10	-0.21
OI(ml shr)	17.30	16.76	0.54	3.22
Vol (lots)	54535	50616	3919	7.74
COC	82.70	89.40	-6.70	-7.5
PCR-OI	0.86	1.04	-0.18	-17.2

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	1745.59	2737.02	-991.43
Index Options	1111788.61	1115075.12	-3286.51
Stock Futures	16857.62	17415.90	-558.28
Stock Options	21961.05	20463.24	1497.81
FII Cash	12,930.71	12,853.71	77.00
DII Cash	13,350.22	12,429.39	920.83

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
9-Jul	-991.4	-558.3	-3286.5	77
8-Jul	-268.9	-1656.2	-2707.6	-26
7-Jul	-668.0	-193.2	-3784.5	321
4-Jul	-747.5	-421.7	-1381.2	-760
3-Jul	-2443.6	-177.7	65491.2	-1481
2-Jul	-2057.5	714.1	-16628.3	-1562

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25455	25505	25575	25630	25700
BANKNIFTY	57130	57255	57380	57505	57625

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
KFINTech	1314.2	2.9	1.1	17.8
KAYNES	6153.5	2.1	0.7	13.1
LAURUSLABS	795.8	2.0	21.4	8.2

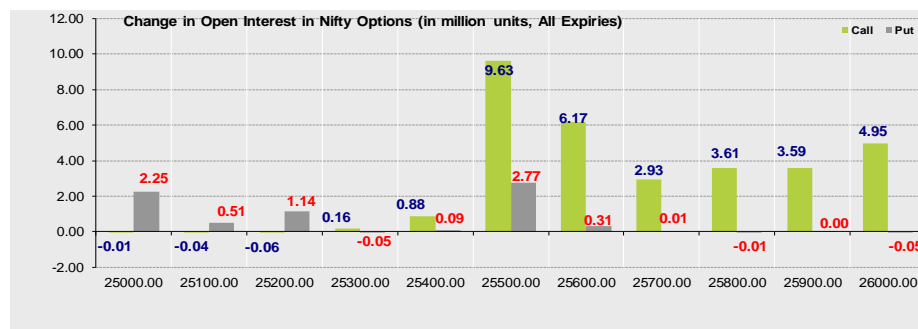
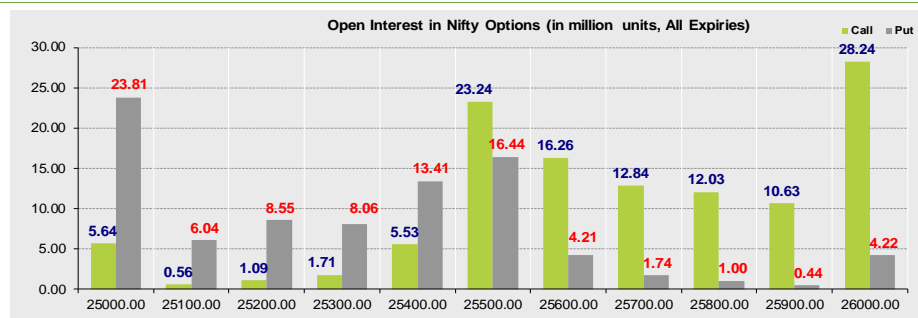
Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
DELHIVERY	419.9	2.5	11.6	-8.4
CONCOR	617.5	2.8	18.7	-8.1
MANKIND	2530.0	3.8	0.9	-8.0

Summary

- Indian markets closed on a negative note where selling was mainly seen in IT, Oil & Gas, Metals Sectors. Nifty Jul Futures closed at 25558.80 (down 53.10 points) at a premium of 82.70 pts to spot.
- FII's were net buyers in Cash to the tune of 77.00 Cr and were net sellers in index futures to the tune of 991.43 Cr.
- India VIX decreased by 2.09% to close at 11.94 touching an intraday high of 12.36.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 25700, 25600, 25500 strike Calls and at 25100, 25200, 25400, 25500, strike Puts indicating market is likely to remain range bound in the near term.
- Highest OI build-up is seen at 26000 strike Calls and 25000 strike Puts, to the tune of 28.24mn and 23.81mn respectively.

Outlook on Nifty:

Index is likely to open on a flat note today and is likely to remain range bound during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2700	2700	2591
ADANIPTS	1500	1400	1450
APOLLOHOSP	7600	7000	7501
ASIANPAINT	2500	2300	2504
AXISBANK	1200	1200	1169
BAJAJ-AUTO	9000	8000	8393
BAJFINANCE	950	900	945
BAJAJFINSV	2100	1980	2035
BEL	430	400	420
BHARTIARTL	2040	1900	2009
CIPLA	1600	1340	1496
COALINDIA	400	400	388
DRREDDY	1300	1100	1264
EICHERMOT	5800	5800	5711
ETERNAL	270	250	265
GRASIM	3000	2600	2811
HCLTECH	1720	1700	1664
HDFCBANK	2020	2000	2016
HDFCLIFE	820	740	790
HEROMOTOCO	4400	4300	4266
HINDALCO	700	670	677
HINDUNILVR	2460	2300	2434
ICICIBANK	1500	1400	1439
ITC	420	420	420
INDUSINDBK	900	800	845

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1700	1600	1636
JSWSTEEL	1180	1000	1043
JIOFIN	350	300	331
KOTAKBANK	2300	2100	2236
LT	3700	3500	3597
M&M	3200	3200	3191
MARUTI	13000	12000	12520
NTPC	345	345	344
NESTLEIND	2500	2400	2440
ONGC	250	240	244
POWERGRID	300	290	301
RELIANCE	1550	1500	1525
SBILIFE	1900	1800	1819
SHRIRAMFIN	700	700	680
SBIN	820	800	813
SUNPHARMA	1700	1500	1673
TCS	3500	3300	3387
TATACONSUM	1230	980	1101
TATAMOTORS	700	700	695
TATASTEEL	170	160	160
TECHM	1670	1390	1622
TITAN	3500	3400	3448
TRENT	6000	5500	5435
ULTRACEMCO	13800	11000	12585
WIPRO	300	240	266

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
HINDCOPPER	65482129	70373400	Ban	107%
BANDHANBNK	193371109	166420800	17281753	86%
RBLBANK	121575211	103114475	Ban	85%
ABFRL	121580965	100731800	14770116	83%
GLENMARK	30111043	23441625	5163865	78%
MCX	10180563	7721750	1949784	76%
BSE	63536556	48049875	12309853	76%
BSOFT	32988281	24714300	6624566	75%
TITAGARH	16037381	11892175	3343336	74%
TATATECH	36328758	26654400	7857920	73%
NMDC	689383367	496300500	158613698	72%
ANGELONE	11638502	8280250	2776326	71%
LICHSGFIN	60244101	42370000	14861895	70%
NATIONALUM	178967755	121301250	48718117	68%
CHAMBLFERT	31728204	21475700	8666093	68%
GRANULES	29668038	19694000	8490636	66%
LAURUSLABS	78058155	51617100	22538147	66%
CDSL	35530000	23464050	10289450	66%
HUDCO	100095000	65945100	29145150	66%
TATACHEM	31601465	20656350	9365041	65%
HFCL	189248684	123633600	56152649	65%
LTF	168467595	108716630	51327585	65%
SAIL	289148547	180935900	93755219	63%
PNB	687763516	417800000	235575340	61%
AARTIIND	41876170	23740025	16042336	57%
INDUSINDBK	125014099	70581000	48182394	56%
IEX	177849950	99806250	69151202	56%
ABCAPITAL	162442174	90228600	64091465	56%
ADANIENT	60081955	32634000	24443857	54%
PATANJALI	22129978	11990400	9033079	54%
DLF	128335464	69497175	52421515	54%
BIOCON	121306033	65407500	49833231	54%
RECLTD	249446067	129482625	107491138	52%

[illegible]

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
ULTRACEMCO (Bull Call spread)	Strategy	260	640	200	Positional	Open
SRF 3300CE	Buy	90	120	66	1-2 Days	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA

AVP - DERIVATIVES AND TECHNICAL RESEARCH

E-Mail: nirav.chheda@nirmalbang.com

Tel no: 6273-8199/8000

AMIT BHUPTANI

SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST

E-Mail: amit.bhuptani@nirmalbang.com

Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com